

## **Programs, Fees & Payment Options**

At CRC, we are direct and honest. We realize that for many consumers paying for Credit Improvement may be difficult to justify, so we like to address this issue right up front. It is important to us that we make sure our clients are content and comfortable with our fees and we do that by helping prospective clients establish what the benefits of improving their credit would be to their lives.

For instance, from a financial aspect, if your credit scores are below 740, you could be paying anywhere from \$400 to \$1400 more per month on your mortgage payment. And with the new Loan Level Price Adjustments that have recently been implemented by Fannie Mae and Freddie Mac, carrying a FICO score of less than 680 could cost you an extra 2% upfront on a loan. That's an additional \$6,000 on a \$300,000 loan amount. The cost of our program will be covered within the first 1-3 months of your new mortgage, and you will save thousands of dollars over the life of the loan. Or, in the instance that we can help you have duplicate, inaccurately reported, or expired collections removed from your reports, we can save you thousands of dollars. Every year, consumers are bullied into paying millions of dollars to unethical collection companies who don't have the right to collect any longer, but because they use threats of lawsuit or garnishment, consumers feel that have no other option than to pay.

If you would really like to know the true cost of credit, which, without a doubt consists of over 25 items, you can [click here](#), or download the document from our site under the Download section.

When considering how much consumers are spending on mortgage interest rates, auto loan interest rates, credit card interest rates, auto insurance rates, higher Private Mortgage Insurance costs, inaccurately reported accounts, there is no question that financially, we can create a case for consumers to invest in hiring a professional service any day. But at CRC, our priority is helping to give our clients the ability to live an American Dream that otherwise they may not have been able to enjoy, like buying a home, passing a background check for the job of their dreams, or being able to borrow money to send their kids to college. If you asked yourself how much you would pay for Financial Freedom, what would that dollar amount be? This is when the value of investing in the right Professional Company to help improve your credit becomes immeasurable! Your investment will always be returned ten-fold.

Following are the fees and payment options for our programs and services:

### **PROGRAM 1: 6-Month Individual Program: \$895.00**

- Option A:** Full Pay: \$895.00
- Option B:** 3-Pay Plan: \$925.00 (includes a \$30.00 pay plan fee)  
\$495.00 to start the program, and \$215.00 per month for months 2-3

### **PROGRAM 2: 12-Month Individual Program: \$1595.00**

- Option A:** Full Pay: \$1595.00
- Option B:** 3-Pay Plan - \$1645.00 (includes a \$50.00 pay plan fee)  
\$895.00 to start the program, and \$375.00 per month for months 2-3

### **PROGRAM 3: 6-Month Individual+1 Program: \$1595.00 (\$797.50 p/person – A \$195 savings)**

(Note: Individual+1 means any two people coming into the program together, starting their files at the same time. Husband/Wife, Individual/Spouse, Brother/Sister, Best Friends, etc. If you select the payment option plan below, payments cannot be split per person. Payments must be made through one account.)

- Option A:** Full Pay: \$1595.00
- Option B:** 3-Pay Plan - \$1645.00 (includes a \$50.00 pay plan fee)  
\$895.00 to start the program, and \$375.00 per month for months 2-3

## **Programs, Fees & Payment Options (continued)**

**Note:** If you select a payment plan option, your credit card will be charged automatically on due dates (every 30 days). If you are paying by check, you must submit Post Dated checks for the remaining payments with your New Client Paperwork. If a payment does not clear when processed, your file will be pulled and one courtesy call will be made. You will be charged a \$25.00 fee for the dishonored payment. If payment is not resubmitted and cleared within 5 days, your file will be pulled and closed. There will be a \$50 fee to reopen your file which can only be done within 30 days. These terms are not negotiable.

### **PROGRAM 4: 90-Day Individual Credit Improvement & Education Plan - \$595.00**

For those borrowers who have credit scores over 680, with one or two credit challenges keeping you from successful loan approval, or from qualifying for a loan at affordable interest rates, you may qualify for CRC's 90-Day program. The program includes the Initial Consultation & Free Pre-Evaluation; the In-Depth Credit Profile Evaluation Fee & Educational Resources; and a 90-Day Credit Improvement Program. Please note that CRC will not enter you into this program if your credit scores are under 680, or if you have more than 1-2 derogatory items reporting that need to be addressed.

### **PROGRAM 5: EXPEDITE IT! ADD ON - \$250.00 (individual) \$400.00 (individual/spouse)**

If you are in a hurry, you can speed up the program by signing up for Expedite It! This Add On only applies to our 6-Month Programs. With Expedite It you will also receive:

- ✓ A personal consultant to oversee your file throughout the process. Our personal credit consultants are trained to manage a client's file in a manner that has proven to speed up the process by several weeks.
- ✓ A file audit every 30 days to make sure that the strategy we started with is still applicable to your case. (Without Expedite It! a file is audited one time at 90 days.)

Although there are no guarantees as to how much time you will save, through the use of Expedite It!, if you don't want to wait 6 months, this add-on could be well worth it for you if you qualify for this add on. If you are interested in this service, be sure to check the Expedite It! Add-On box on the consulting agreement.

### **PROGRAM 6: BK RELIST ADD ON - \$250.00 (individual) \$400.00 (individual/spouse)**

**(For clients who have a BK that they believe is being reported inaccurately)** After bankruptcy, many credit reports often retain inaccurate information. In many cases, debts that were discharged and were supposed to have the obligations (amounts due) updated by the creditors and/or the credit bureau(s) are not updated correctly on the consumer's credit file, which can result in one's credit being damaged further. Accounts discharged in bankruptcy may also end up being incorrectly reported by collection agencies as new negative obligations with balances owing. This misrepresentation of information may further negatively impact the consumer's life as well as their credit reports and credit score, affecting employment background checks and housing opportunities.

CRC will conduct an audit against your credit reports using your Bankruptcy Paperwork, looking for inaccurate information to determine if you have any "trade lines" (accounts) appearing on their credit reports that indicate erroneous past due balances owing, open charge offs, outstanding collections, and duplicate collections, even though these obligations and their balances were discharged via bankruptcy. Making these corrections to one's credit report can go a long way toward reestablishing good credit and improving credit scores.

### **PROGRAM 7: Debt Negotiation Services**

THIS IS NOT DEBT SETTLEMENT OR CREDIT COUNSELING. Debt Negotiation is when you make an agreement with a creditor to pay a lump sum amount for a bad debt that is less than the amount you actually owe. Debts can usually be negotiated for between 40-60% of the original debt, however, you must be able to make the lump sum payment at the time of negotiation. You are a candidate for Debt Negotiation if:

- ✓ You are still current on accounts, but are just about to go into default for a long period of time due to financial hardship (loss of job, medical crisis, divorce). It is true that most creditors make it very difficult to negotiate debts that are still open active accounts, but we have seen many successful negotiations done before the account is actually in default. This is especially doable if you are upside down in your mortgage payments.

## **Programs, Fees & Payment Options (continued)**

- ✓ You are already delinquent on accounts by a few months and do not foresee being able to catch up any time soon.
- ✓ You have accounts that have already been charged-off or sent to collections.
- ✓ You are being threatened by lawsuit or judgment.

Debt negotiation is a strategic and a time-consuming process, and is easier to accomplish with limited emotional attachment involved. Collection agencies are ruthless, and will go to any extent to scare you into thinking that they will take away everything from you if you don't pay your debt in full today on their terms. This is not true, however at CRC we know how intimidating it can be.

If you are ready to pay down your charge-offs, collections and unpaid judgments, and you don't have the time, or energy to face down the collection agencies or creditors on your own, CRC can do it for you. Here are our fees for Debt Negotiation:

For debts with balances of \$1500 or less each:

- 1-5 Accounts: \$695.00
- 6-10 Accounts: \$1295.00

For debts over \$1,500 each:

- File Set Up Fee: \$395.00
- 13% of the amount saved on debts which have a total due over \$10,000.
- 15% of the amount saved on debts which have a total due of \$1,500 to \$10,000.
- 5% of the total debt on debts that we have removed completely due to illegal reporting, etc. (The 2.5% is to cover the labor of battling with the creditor.)

If you are interested in Debt Negotiation Services, please check the Debt Negotiation option on Page 13, and a CRC specialist will call you to set up a negotiation consultation and estimate. This service requires a different CRC agreement.

## **MEMBERSHIP EXTENSION OPTIONS**

Based on the amount of work to be done on your file, if you feel that you want CRC to continue working with you to improve your credit profile and scores further after the initial membership expires, you can extend your membership in increments of 1, 3 or 6 months. You must let CRC know within 30 days of receiving your closing statement of your decision to extend your membership. Here are the fees:

- Month-to-Month Extension: \$150.00/Individual - \$265.00/Individual+1
- 90-Day Extension: \$425.00.00/Individual - \$750.00/Individual+1
- 6-Month Extension: \$795.00/Individual - \$1495.00/Individual+1